



Soilbuild Construction Group Ltd.
(Company Registration Number: 201301440Z)
(Incorporated in the Republic of Singapore on 14 January 2013)

Issue Manager



Joint Underwriters and Joint Placement Agents



Invitation in respect of 168,000,000 New Shares comprising:

- (a) 2,000,000 Offer Shares at S\$0.25 for each Offer Share by way of public offer; and**
(b) 166,000,000 Placement Shares at S\$0.25 for each Placement Share by way of placement,
payable in full on application.

All capitalised terms in this announcement, unless otherwise defined, shall have the same meaning as defined in the prospectus registered by the Monetary Authority of Singapore on 17 May 2013 (the "Prospectus") in relation to the Invitation.

APPLICATION RESULTS

The Board of Directors of Soilbuild Construction Group Ltd. (the "Company") is pleased to announce that, as at the close of the Invitation on 22 May 2013 at 12:00 noon, there were 10,960 valid applications for the 2,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 1,098,040,000 Offer Shares, with application monies received amounting to approximately S\$274.5 million.

Of the applications received for 166,000,000 Placement Shares, applications for 100,000 Placement Shares were rejected due to multiple and/or invalid applications. These rejected Placement Shares were therefore made available to satisfy (to the extent possible) excess applications for the Offer Shares. Accordingly, the total number of Offer Shares available to the public for subscription is 2,100,000 Offer Shares. The remaining 165,900,000 Placement Shares have been validly subscribed for, with application monies received for these Placement Shares amounting to approximately S\$41.5 million.

Based on the Invitation size of 168,000,000 New Shares and total valid applications received for 1,262,220,000 New Shares (comprising valid applications received for 1,098,040,000 Offer Shares and 164,180,000 Placement Shares (excluding the New Shares validly subscribed for by connected persons and the persons in Rule 232 ("Rule 232") and Rule 240 ("Rule 240") of the Listing Manual), the Invitation is approximately 7.5 times subscribed.

ALLOTMENT OF OFFER SHARES

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with the Issue Manager, Joint Underwriters and Joint Placement Agents, has based on the following basis of allotment for the Offer Shares:

Range of Offer Shares applied for ('000)	Balloting ratio	Number of Offer Shares allotted per successful applicant ('000)	Percentage of total number of Offer Shares available to the public (%)	Number of successful applicants
1 to 9	8:99	1	5.5	116
10 to 49	9:99	1	18.6	391
50 to 99	9:99	2	13.5	142
100 to 499	11:99	2	32.2	338
500 to 999	14:99	5	13.8	58
1,000 and above	16:99	7	16.4	49
			100.0	1,094

SPREAD IN RELATION TO THE PLACEMENT

Range of Placement Shares applied for ('000)	Number of Places
1 to 9	328
10 to 49	169
50 to 99	45
100 to 499	90
500 to 999	21
1,000 and above	42
Total	695

RULES 232 AND 240 OF THE LISTING MANUAL

Pursuant to Rule 232 and Rule 240, and to the best of the knowledge and belief of the Issue Manager, Joint Underwriters and Joint Placement Agents, after having taken all reasonable steps to obtain the necessary confirmations from the parties specified under Rule 232 and Rule 240 and making all reasonable enquiries, the following persons have applied for and have been allotted the following New Shares:

Name of Holder	Relationship	No. of New Shares ('000)	Circumstances giving rise to the allotment
Tan Jee Ming	Independent Director	200	Allotted under the Placement
Teo Chee Seng	Independent Director	200	Allotted under the Placement
Lim Cheng Hwa	Non-Executive Director	200	Allotted under the Placement
Lim Chap Heng	Sibling of the Executive Chairman and Controlling Shareholder, Lim Chap Huat	200	Allotted under the Placement
Lim Chap Seng	Sibling of the Executive Chairman and Controlling Shareholder, Lim Chap Huat	340	Allotted under the Placement
Lim Say Moi	Sibling of the Executive Chairman and Controlling Shareholder, Lim Chap Huat	580	Allotted under the Placement

Should it subsequently come to the attention of the Issue Manager, Joint Underwriters and Joint Placement Agents that any other party specified under Rule 232 and Rule 240 was allotted the New Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 27 May 2013.

SUBSTANTIAL APPLICATIONS

In addition, to the best knowledge and belief of the Issue Manager, Joint Underwriters and the Joint Placement Agents, the following persons have applied for and have been allotted 5% or more of the New Shares:

Name of Holder	Number of New Shares ('000)	Circumstances giving rise to the allotment
Fleur Infinite Fund LP ⁽¹⁾	16,000	Allotted under the Placement
Lee Choon Bu ⁽¹⁾	24,000	Allotted under the Placement
Sunmax Global Capital Fund 1 Pte Ltd ⁽¹⁾	8,500	Allotted under the Placement

Note:

⁽¹⁾ These shares are registered in the name of nominees.

COMMENCEMENT OF TRADING AND REFUNDS

The conditions necessary for the commencement trading on the SGX-ST on a "ready" basis at 9.00 a.m. (Singapore time) on 27 May 2013, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a "ready" basis have been fulfilled.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom), are expected to be returned to the applicants by ordinary post, at the applicants' own risk, within 24 hours of the balloting of applications, in accordance with the conditions and procedures set out in the section entitled "Terms, Conditions and Procedures for Application and Acceptance" in Appendix VI of the Prospectus (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks, at the applicants' own risk, within 24 hours of the balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, any balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefits arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 days after the closing of the Invitation provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted New Shares to the Invitation, you may login to the SGX-ST website at www.sgx.com using your Internet PIN to check your share balances. Alternatively, you may call The Central Depository (Pte) Limited (the "CDP") at 6535 7511 using your Telephone PIN. To sign up for both services, applicants may download the forms from the SGX-ST website, or contact CDP's customer service officers for a copy.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
UNITED OVERSEAS BANK LIMITED
(Company Registration Number: 193500026Z)

For and on behalf of
SOILBUILD CONSTRUCTION GROUP LTD.
23 May 2013

This announcement is for information purposes only and does not constitute an invitation or offer to subscribe for the New Shares.